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FM AMCONSUL SHANGHAI
TO RUEHC/SECSTATE WASHDC 5754
INFO RUEHBJ/AMEMBASSY BEIJING 1017
RUEHCN/AMCONSUL CHENGDU 0591
RUEHGZ/AMCONSUL GUANGZHOU 0572
RUEHHK/AMCONSUL HONG KONG 0698
RUEHIN/AIT TAIPEI 0472
RUCPDO/DEPT OF COMMERCE WASHINGTON DC
RUEATR/DEPT OF TREASURY WASHINGTON DC
RHEHNSC/WHITE HOUSE NATIONAL SECURITY COUNCIL WASHINGTON DC
RUEHGH/AMCONSUL SHANGHAI 6144

UNCLAS SECTION 01 OF 02 SHANGHAI 000250

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STATE FOR EAP/CM. EEB
STATE PASS FEDERAL RESERVE BOARD FOR JOHNSON/SCHINDLER; SAN
FRANCISCO FRB FOR CURRAN/GLICK/LUNG; NEW YORK FRB FOR
CLARK/CRYSTAL/MOSELEY
STATE PASS CFTC FOR OIA/GORLICK
STATE PASS USTR FOR STATFORD, WINTERS, CELICO,
CEA FOR BLOCK
USDOC FOR ITA/MAC DAS KASOFF, MELCHER AND OCEA/MCQUEEN
TREASURY FOR AMB.HOLMER, WRIGHT AND TSMITH
TREASURY FOR OASIA - DOHNER/HAARSAGER/CUSHMAN
TREASURY FOR IMFP - SOBEL/MOGHTADER
NSC FOR KURT TONG

E.O. 12958: N/A

TAGS: [EFIN](#) [EINV](#) [PREL](#) [CH](#)

SUBJECT: CSRC ISSUES DRAFT REGS FOR NYSE/NASDAQ REP OFFICES

REF: SHANGHAI 83

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[1](#)1. (SBU) Summary: On April 25, the China Securities Regulatory Commission (CSRC) published draft rules to allow foreign stock exchanges, such as NYSE or NASDAQ, to open representative offices in China as had been promised during the initial Strategic Economic Dialogue (SED) talks in December 2006 (Ref A). Comments on the draft were due by May 10, and it appeared that the CSRC was attempting to finalize the rules in time for the upcoming SED talks in Washington, DC. The rules themselves did not appear to be particularly onerous, according to contacts. Other foreign stock exchanges were also planning to open offices in China as soon as allowed. End summary.

[1](#)2. (U) In an April 25 draft, entitled